

# SOUTHERN 1752 CLUB



SERVING  
DIST OF COLUMBIA  
VIRGINIA  
NORTH CAROLINA  
SOUTH CAROLINA

Re: Southern 1752 Club 62<sup>nd</sup> Annual Meeting  
October 10<sup>th</sup> & 11<sup>th</sup> 2000  
Ramada Inn Airport Greensboro, NC

The 62<sup>nd</sup> Annual Meeting of the Southern 1752 Club was called to order by President Dean Caldwell. Dean did take time to thank the past officers for their service and stated that he would endeavor to continue to follow the fine example that had been set before him.

Secretary, Barry Green called the role and proceeded with the Virginia Legislative Report:

House Bill 561- Uniform Computer Information Transactions Act - Passed House, referred to Senate

This extremely voluminous and technical bill was adopted by the Senate and is awaiting final passage. This bill refers to electronic signatures being accepted.

Senate Bill 587- "Deregulation" bill for large commercial risks - passed House. This includes a \$1,000,000 threshold, the need for a risk manager, and continuous educational requirements.

Senate Bill 456 - Cancellation of insurance policies from lending institutions, etc. - passed Senate and passed the House.

Personal Auto Policy is forthcoming in Virginia. Also an Administrative Letter - requiring criminal background checks as well as volunteer situations for licensing. Federal Law states that "embezzlement" was the impetus for this move.

North Carolina Legislative Report -

House Bill 303 Uninsured Motorist limits \$750,000 Class A, B, or C will apply  
Personal Lines limits will change from 25/50 to 30/60  
Escrow File Rates Commission '94-'96 refunds Sept. 1 through Dec. 1 this year.

Arch Hamilton agreed to give the North Carolina Report for future meetings.

South Carolina Legislative Report - No report or updates given.

Treasury Report:

Jeff Brownfield read the treasurer Report and stated that the present balances for the Southern 1752 Club were Checking account \$2,495.32 and Money Market account \$1565.29 at Central Carolina Bank.

Announcements:

Club Historian A.D. Stuart, of Deering & Associates in his tireless effort to provide fine service to the club revised the scholarship application and also condensed our club history to be handed out to all new members.

Both C. Benton Evans and A.D. Stuart received awards for providing outstanding service in their insurance endeavors from the PIA. We all join in congratulating them both!

Mr. Chuck Crews of Montgomery Insurance Companies continues to provide us with roster updates and we certainly appreciate his efforts as well. Please send any changes to him at [chuck.crews@montgomery/ins.com](mailto:chuck.crews@montgomery/ins.com)

The winner of the Southern 1752 Club Scholarship is Dean Wooten of Wooten Insurance Agency Statesville, North Carolina in pursuit of the CIC designation. The award was \$300.00

New Members -

We do welcome the following new members into the Southern 1752 Club:

Sarah Camp	Siebels Bruce Group
Randall H. Carpenter	N. C. Grange Mutual
Debbie Fullam	National Benefits Group
Rich Krieger	Central Insurance Companies
Ernie McGinley	Virginia Mutual Insurance
Cindy Presnell	Harford Mutual Insurance Company
Mike Seniuk	Lititz Mutual Insurance Company
Ed Williams	PMA Insurance Group

They of course were officially initiated in by club historian A.D. Stuart and this large addition shows what can be done when we continue to promote our fine organization. Bob Boyle of Penn Mutual and A.D. Stuart of Deering & Associates are developing a "New Members Packet" which will include a welcome letter, lapel pin, and name tag.

The spring meeting is set for April 24-26 at the Holiday Inn Southern Pines, NC

Guest Speaker :

Frank Dutton of Va Farm Bureau was the guest speaker. Frank heads up the Insurance Fraud Division and he gave us great insight into Insurance Fraud and its' presence at every insurers door. He outlined several Anti Fraud Goals:

1. Change people's attitude and tolerance to make insurance fraud socially unacceptable
2. Limit the opportunities to commit fraud
3. Improve insurance fraud detection

Frank also gave illustrations and examples of how all companies suffer from this fraud and gave solutions that his particular company uses to combat insurance fraud. We were also advised that fraud exists in various forms at all insurance companies and it is not all external. Unfortunately it exists internally as well and several examples were discussed.

Frank then opened the floor for questions.

No further new or old business was discussed and the meeting was adjourned by President Caldwell.

Officers:

Dean Caldwell	Virginia Mutual Insurance Company	President
Allan Banner	Central Mutual Insurance Company	Vice President
Jeff Brownfield	Auto Owners Insurance Company	Treasurer
Barry Green	Virginia Mutual Insurance Company	Secretary